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Press Release

FOR IMMEDIATE RELEASE

STEINWALL INC. TOOK A \$3.5M RISK AND RECEIVES PRESTIGIOUS SUPPLIER OF THE YEAR AWARD FROM DEERE & COMPANY

Coon Rapids, MN, March 8, 2010 – Steinwall Inc., a Minnesota-based custom injection molding/manufacturing company, has earned the 2009 Supplier of the Year award in the John Deere Achieving Excellence Program at the Partner-level, the highest supplier rating Deere & Company bestows.

The Coon Rapids, Minnesota-based company was selected for the honor in recognition of its dedication to providing products and service of outstanding quality, as well as its commitment to continuous improvement.

To Dr. Maureen Steinwall, owner of Steinwall Inc., the award represents the payoff for the tremendous risk she undertook in early 2009 when she made a \$3.5 million investment to expand her business into large press molding to address the needs of two customers. The endeavor required the purchase of three large manufacturing presses, an expansion to her facility, a complex crane system, new infrastructure, and material handling equipment – all needed to support not only the manufacturing presses but also the products that were being manufactured.

“This was more than a calculated risk. This was a huge leap of faith especially considering the state of the economy and the fragility of manufacturing in the U.S. in these times. We made a commitment to John Deere and they have recognized that our commitment involved a huge risk,” said Dr. Maureen Steinwall. “I could not have accomplished this if it were not for CMDC and their help in securing an SBA 504 Loan, the Minnesota Department of Employment and Economic Development (DEED) and the City of Coon Rapids for the MN Investment Fund as well as The Bank of Elk River for conventional financing.”

“We sincerely value our relationship with Steinwall Inc. and we are pleased that CMDC has been able to play a small part in their tremendous growth,” said Mike Mulrooney, President/CEO of CMDC, a Minnesota SBA Premier Certified Lender.

“The Department of Employment and Economic Development was pleased to support Steinwall as it took steps to invest in its future. Despite the challenging economy, the company has added jobs, expanded its customer base and earned recognition for its success,” said Dan McElroy, commissioner of the Department of Employment and Economic

Development. "This is both a small business and manufacturing success story. Minnesota's economy will begin to rebound as small companies like Steinwall have the vision, confidence and the resources to grow their business."

As a result of the investment decision made by Steinwall, the company will add approximately fourteen new jobs to its existing employee base of ninety-two.

More about Steinwall Inc.

Steinwall, Inc. is a precision custom thermoplastic injection molder with a reputation for handling tight tolerance, high cosmetic, custom molds and using engineering grade resins. Customers include Fortune 500 companies as well as startup firms. Services include mold making, injection molding, process engineering, assembly and secondary operations, and distributing. For more information, visit www.steinwall.com/

More about CMDC

CMDC is an SBA Premier Certified Lender authorized to provide SBA 504 financing throughout the state of Minnesota. Less than 10% of the certified development companies in the nation have this designation. CMDC promotes economic development by cultivating a financing environment that allows small businesses to grow and prosper. To fulfill this mission, CMDC provides business loans and financing services including SBA 504 Loans and 7a Loan Packaging assistance to MN business owners and bank lenders: For more information, visit www.cmdcbusinessloans.com/

More about the Minnesota Investment Fund

The Minnesota Investment Fund is a program through the Minnesota Department of Employment and Economic Development. The program's purpose is to provide grants that create and retain high-quality jobs, with a focus on industrial, manufacturing, and technology-related industries, to increase the local and state tax base and improve the economic vitality for all Minnesota citizens.

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